



Haas and Co., Inc.
23 South 8th Street, Suite 1100
Noblesville, IN 46060
317/507-5957
haasandco@att.net

WHAT TO KNOW ABOUT APPRAISALS

According to Harold Weinstein, "a jewelry appraisal is a complete quantification and qualification of an item of jewelry". Included in an appraisal is the description of the item, metal used, how it was made, diamonds, gemstones, and possibly a picture?

I agree with Harold that the most important part of an appraisal is not the final value but the detailed description of the item which would help another jewelry expert to help replace the item if it was lost or stolen.

The appraisal should have limiting conditions which means that the appraiser has no vested interest in the item (that is why independent appraisers are usually the best), if sales tax is included or not in the appraisal, organizations involved, purpose, basis of value, and purpose and function.

When you want jewelry appraised, you are looking and wanting professional advice. You should also be willing to pay a realistic price for the expert opinion of the jewelry appraiser. Prices can be negotiable and with Harold's comment of "the fee you pay covers not only the time it takes to prepare an appraisal in which you can have confidence, but also the investment in the training, equipment, and other resources that are necessary to do the job well. In this, as in most cases, the cheapest is not the best!"

www.hwgem.com